

IMMIT program: Financial Management and Sustainability

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IMMIT – International Master in Management of Information Technology

IMMIT consortium

Structure of IMMIT program

Company funding

Sustainability after EU funding stopped

Financial Management



IMMIT – participating universities

IAE Aix-Marseille Graduate School of Management, Aix-Marseille Université

Institut d'Administration des Entreprises (IAE),
Department of Information Systems

Tilburg University, Tilburg School of Economics and Management (TiSEM)

Department of Management, section of Information
Management and Supply Chain Management.

University of Turku, Turku School of Economics (TSE)

Department of Management, Information Systems Science



Structure of IMMIT Program

- Field: Information Management
- 120 ECTS
- Language of instruction: English
- Duration: Two years of full-time studies
- Mobility:
 - First semester: Aix-en-Provence, France
Foundations: International Business
 - Second semester: Turku, Finland
Skills: IT Management
 - Third semester: Tilburg, the Netherlands
Integration: Managing IT for International Business
 - Fourth semester: Masters Thesis work
(location anywhere in the world)
International IT Management Topics



IMMIT – Financial Management

IMMIT – background information

- The program was successful in obtaining Erasmus Mundus funding for 5 consecutive intakes (2007 – 2013)
- Tilburg University took the role of consortium leader from the start
- Full management fee to Tilburg University (30,000 euro per cohort)
- Incoming tuition fees distributed amongst partners
- Finnish universities are not allowed to charge tuition fees from EU-students (Finnish law)
- Semester 4 is fully dedicated to thesis writing and internship, fees distributed on basis of work load (first supervisor, second supervisor and reader)



Sustainability after EM funding stopped

IMMIT – sustainability efforts

- IMMIT partners have approached internship companies for funding in 2012 and 2013
- Each partner contacts companies in their own country
- Efforts in France and Finland did not lead to generating extra income (only in kind support: offer internships, take part in Industry Advisory Board, align curriculum)
- Efforts in The Netherlands were successful: 2 companies offered scholarships (PostNL and Philips) with a total value of 37,500 euro
- Scholarship money was awarded to non-EU students only, based on academic excellence
- In addition, IAE Aix and Tilburg University have negotiated partial tuition fee waivers by submitting proposals to their respective management teams

IMMIT – new consortium agreement

- Several meetings dedicated to new consortium agreement after EM funding stopped
- IMMIT program is strategically very important to each of the IMMIT partners, so partial discounts on the tuition fees were negotiated at local level (IAE Aix: partial tuition fee waiver of 1500 euro for each EU/non-EU student; TiSEM: partial tuition fee waiver of 4098 for first 5 non-EU students)
- All tuition fees collected by Tilburg University and distributed to partners per academic year
- Each partner is responsible for the salaries and costs of its instructors and staff involved in the delivery of the IMMIT program.



IMMIT – tuition fee structure

Tuition fees and IMMIT specific scholarships

The tuition fees for the IMMIT program are set each year. The yearly tuition fees for IMMIT cohort 10, to start in Academic Years 2016/2017 are:

- € 3.950 per academic year for EU/EEA-students
- € 9.970 per academic year non-EU/EEA students

Please note:

Tuition fee payments are non-refundable if a student has to leave the program before graduation.

- The tuition fee for EU/EEA students covers the tuition fees required by Tilburg University and IAE Aix University. This fee does not include any fee for studies in Turku University, as Finnish universities do not collect tuition fees from EU/EEA students.
- If students do not complete the IMMIT program within two years, they will need to register for an additional year and pay tuition fee accordingly.



Turun yliopisto
University of Turku

IMMIT – fee distribution between partners

First year of IMMIT:

- IAE Aix will receive 4800 euro per student for first semester (minus 1500 euro partial scholarship, if applicable)
- Turku will receive 3500 euro per student (non-EU students only)

Second year of IMMIT:

- Tilburg University will receive 9970 euro per non-EU student and 1900 euro per EU-student (wettelijk tarief)
- Financial allocation related to semester 4 is distributed between partners based on actual workload of the academic supervisors

Financial decisions:

The IMMIT board decides every year on the proposed budget, the allocation of tasks and how to spend the money. Surplus money will be divided according to a decision by the Board.



IMMIT – scholarships for excellent students

The IMMIT Scholarship includes:

- A partial tuition fee waiver offered by IAE Aix between € 500 and € 1.500 (EU or non-EU students) for the first year of the IMMIT program, depending on financial capacity and academic excellence.
- A partial tuition fee waiver of € 4.098 for non-EU students for the second year of the IMMIT program, which means that non-EU scholarship holders will pay a tuition fee of € 5.872 for the second year of IMMIT.

Other financial support:

- Admitted IMMIT students are encouraged to look for other scholarship opportunities, for instance the [Eiffel scholarship](#). In addition, previous IMMIT cohorts have received generous internship allowances (up to € 1000 per month) during the fourth semester of the IMMIT program, which were provided by companies like Shell, Philips, Deloitte, PWC etc. In addition, students may be eligible for an Erasmus Grant, which applies to the second (Turku) and third semester (Tilburg) of the IMMIT program.

Main requirement for International Collaboration: Trust



Concluding remarks

Tips for sound financial management

- Involve the administrators (student administration, admissions officers, Dean of students, financial department etc.) from the start of the discussions (check legal matters and practical aspects of student registration)
- Explain detailed procedures in Procedure Handbook and Consortium Agreement (gives commitment and “*protects*” staff and students)
- Ensure transparency, but remain flexible in case new legislation comes into force (in Finland: new tuition fees come into force in 2017 due to new Finnish law. Turku University has now defined tuition fees for international master’s programs for non-EU/ETA students. We can choose from 10.000; 13.000 or 16.000 euros/year.) – discussion ongoing, expected decision Dec 2016.

Thank you for your
attention